



MSSB/UNSO_04/2015

30 April 2015

Circular to Money Service Operators
Anti-Money Laundering/Counter-Terrorist Financing

(1) United Nations (Anti-Terrorism Measures) Ordinance

Further to our circular issued on 16 March 2015, an updated list specifying terrorists and terrorist associates designated by the United Nations Security Council (“UNSC”) was published under section 4 of the United Nations (Anti-Terrorism Measures) Ordinance (“the UNATMO”) (Cap. 575) in the Gazette on 27 March, 2 and 10 April 2015 (G.N. 2455, 2594 and 2689 of 2015). Relevant press releases issued by the UNSC, reflecting the updates were published in the Gazette (G.N. 1838, 2455 and 2594 of 2015).

(2) United Nations Sanctions (Liberia) Regulation 2015 and United Nations Sanctions (Liberia) Regulation 2014 (Repeal) Regulation

The United Nations Sanctions (Liberia) Regulations 2015 (Cap. 537BL) (“the Liberia Regulation”) and the United Nations Sanctions (Liberia) Regulation 2014 (Repeal) Regulation (“the Liberia Repeal Regulation”), made under the United Nations Sanctions Ordinance (“UNSO”) (Cap. 537), were published in the Gazette (L.N. 69 & 70 of 2015) on 27 March 2015. The Liberia Regulation except the provisions relating to financial sanctions came into effect on the same date. The provisions of the Liberia Regulation relating to financial sanctions and the Liberia Repeal Regulation came into effect on 3 April 2015.

The Liberia Regulation implements sanctions against Liberia imposed by the UNSC under Resolution 2188 and continues the implementation of the existing financial sanctions against Liberia under the UNSC Resolution 1532.

(3) United Nations Sanctions (Liberia) Regulation 2015

Further to the gazettal of the Liberia Regulation on 27 March 2015, a list specifying “relevant persons and entities” under section 31 of the Liberia Regulation was published in the Gazette on 2 April 2015 (G.N. 2595 of 2015).

We would like to draw Money Service Operators’ (“MSOs”) attention to section 6 of the Liberia Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

The aforesaid lists and regulations can be found on the Government’s website (<http://www.gld.gov.hk/cgi-bin/gld/egazette/index.cgi?lang=e>).



(4) US President's Executive Order 13224

Further to our circular issued on 16 March 2015, this is to inform you that the US Government has updated the list of designated individuals and entities issued under the US President's Executive Order 13224 ("the Executive Order"). The updated information can be found on the website of the US Treasury (<http://www.treasury.gov/resource-center/sanctions/Programs/Documents/terror.pdf>)

As the designated individuals and entities under the Executive Order may be updated by the US Government from time to time, MSOs are reminded to browse the website of the US Treasury regularly for the latest information.

MSOs should check the names in all of the above lists against their records, and report any transactions or relationships they have or have had with the named persons or entities to the Joint Financial Intelligence Unit.

Furthermore, MSOs are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Terrorist Financing which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the UNATMO, the regulations made under the UNSO and the Executive Order.

Should you have any queries regarding the contents of this circular, please contact us on 3759 3720.

Money Service Supervision Bureau
Customs and Excise Department

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