



MSSB/UNSO_4/2014

8 May 2014

**Circular to Money Service Operators
Anti-Money Laundering/Counter-Terrorist Financing**

(1) United Nations Sanctions (Central African Republic) Regulation

The United Nations Sanctions (Central African Republic) Regulation (“the CAR Regulation”) made under the United Nations Sanctions Ordinance (Cap. 537) (“UNSO”) was published in the Gazette (L.N. 51 of 2014) on 11 April 2014 with immediate effect.

The CAR Regulation implements sanctions against Central African Republic imposed by the United Nations Security Council (“UNSC”) under Resolutions 2127 and 2134.

We would like to draw Money Service Operators’ (“MSOs”) attention to section 5 of the CAR Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

(2) United Nations Sanctions (Democratic Republic of the Congo) Regulation 2014

The United Nations Sanctions (Democratic Republic of the Congo) Regulation 2014 (Cap. 537BI) (“the Congo Regulation”) made under the UNSO was published in the Gazette (L.N. 52 of 2014) on 11 April 2014 with immediate effect. A list specifying “relevant entities and persons” under section 30 of the Congo Regulation was published in the Gazette on 17 April 2014 (G.N. 2241 of 2014).

The Congo Regulation implements sanctions against Democratic Republic of the Congo imposed by the UNSC under Resolution 2136.

We would like to draw MSOs’ attention to section 5 of the Congo Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

(3) United Nations Sanctions (Somalia) (Amendment) Regulation 2014

The United Nations Sanctions (Somalia) (Amendment) Regulation 2014 (“the Somalia Amendment Regulation”), made under the UNSO, was published in the Gazette (L.N. 53 of 2014) on 11 April 2014 with immediate effect.



The Somalia Amendment Regulation amends existing Regulation on Somalia to incorporate decisions of the UNSC under Resolutions 2125 and 2142. It mainly modifies the exceptions to the arms embargo measures and the prohibition against the provision of advice, assistance and training in respect of Somalia.

The aforesaid regulations and list can be found on the Government's website (<http://www.gld.gov.hk/cgi-bin/gld/egazette/index.cgi?lang=e>).

(4) US President's Executive Order 13224

Further to our circular issued on 20 March 2014, this is to inform you that the US Government has updated the list of designated individuals and entities issued under the US President's Executive Order 13224 ("the Executive Order"). The updated information can be found on the website of the US Treasury (<http://www.treasury.gov/resource-center/sanctions/Programs/Documents/terror.pdf>).

As the designated individuals and entities under the Executive Order may be updated by the US Government from time to time, MSOs are reminded to browse the website of the US Treasury regularly for the latest information.

MSOs should check the names in all of the above lists against their records, and report any transactions or relationships they have or have had with the named persons or entities to the Joint Financial Intelligence Unit.

Furthermore, MSOs are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Terrorist Financing which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the regulations made under UNSO and the Executive Order.

Should you have any queries regarding the contents of this circular, please contact us on 3759 3742.

Money Service Supervision Bureau
Customs and Excise Department

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