



MSSB/UNSO_3/2014

15 April 2014

**Circular to Money Service Operators
Anti-Money Laundering/Counter-Terrorist Financing**

United Nations Sanctions (Liberia) Regulation 2014 and the United Nations Sanctions (Liberia) Regulation 2013 (Repeal) Regulation

The United Nations Sanctions (Liberia) Regulation 2014 (“the Liberia Regulation”) and the United Nations Sanctions (Liberia) Regulation 2013 (Repeal) Regulation (“the Liberia Repeal Regulation”), made under the United Nations Sanctions Ordinance (Cap. 537), were published in the Gazette (L.N. 29 & 30 of 2014) on 14 March 2014. The Liberia Regulation except the provisions relating to financial sanctions came into effect on the same date. The provisions of the Liberia Regulation relating to financial sanctions and the Liberia Repeal Regulation came into effect on 21 March 2014.

The Liberia Regulation implements sanctions against Liberia imposed by the United Nations Security Council (“UNSC”) under Resolution 2128. It continues the implementation of the existing financial sanctions against Liberia under the UNSC Resolution 1532.

Further to the gazettal of the Liberia Regulation on 14 March 2014, an updated list specifying “relevant entities and persons” under section 31 of the Liberia Regulation was published in the Gazette on 21 March 2014 (G.N. 1614 of 2014).

The aforesaid regulations and list can be found on the Government’s website (<http://www.gld.gov.hk/cgi-bin/gld/egazette/index.cgi?lang=e>).

We would like to draw Money Service Operators’ (“MSOs”) attention to section 6 of the Liberia Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

MSOs should check the names in the above list against their records, and report any transactions or relationships they have or have had with the named persons or entities to the Joint Financial Intelligence Unit.

Furthermore,

MSOs are reminded that in accordance with the provisions of Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Terrorist Financing which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the regulations made under United Nations Sanctions Ordinance.



Customs and Excise Department
香港海關

Should you have any queries regarding the contents of this circular, please contact us on 3759 3742.

Money Service Supervision Bureau
Customs and Excise Department

End