
STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 21 and Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary actions against the following licensed money service operator.

Licence No.	18-11-02615
Name of Licensed Money Service Operator	Ji Xiang Exchange Remittance Limited
Matter Concerned	<p>The licensed money service operator breached</p> <ul style="list-style-type: none">(i) Section 5(5) and Section 13 of Schedule 2 of the Ordinance, namely failing to verify the originator's identification document, to record the originator's identification document number or recipient's address before carrying out fifteen remittance transactions;(ii) Section 5(5) and Section 20 of Schedule 2 of the Ordinance, namely failing to keep the original or copy of the payment records of fifteen remittance transactions; and(iii) Section 40 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of a change in particulars of a bank account for provision of money service within a specified period of time.
Date of Decision	5 August 2022
Decision on Disciplinary Action Taken	Public Reprimand and Ordering Remedial Action

STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary action against a licensed money service operator.

Matter Concerned	The licensed money service operator breached Section 40 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of a change in particulars of ten bank accounts for provision of money service within a specified period of time.
Date of Decision	5 August 2022
Decision on Disciplinary Action Taken	Ordering Remedial Action

STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary action against a licensed money service operator.

Matter Concerned	The licensed money service operators breached Section 40 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of a change in particulars of four bank accounts for provision of money service within a specified period of time in accordance with the requirements of the Ordinance.
Date of Decision	5 August 2022
Decision on Disciplinary Action Taken	Ordering Remedial Action

STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary action against a licensed money service operator.

Matter Concerned

The licensed money service operator breached

- (i) Section 38 of the Ordinance, namely failing to seek prior approval of the Commissioner of the Customs and Excise Department to operate a money service at a premises not specified in the licence;
- (ii) Section 40 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of a change in particulars of particular address within a specified period of time in accordance with the requirements of the Ordinance;
- (iii) Section 41 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise Department of date of cessation of the money service operation at the premises specified in the licence within a specified period of time; and
- (iv) Section 41 of the Ordinance, namely failing to return licence for money service to the Commissioner of the Customs and Excise Department within a specified period of time

Date of Decision

5 August 2022

Decision on

Ordering Remedial Action

Disciplinary Action Taken