



MSSB/MIS_01/2020
2 December 2020

Circular

Circular to Money Service Operators

Slide Shows with Narration on Regulatory Regime of Money Service Operators

With a view to keeping money service operators (“MSOs”) abreast of the latest landscape of anti-money laundering and counter-financing of terrorism and deepening their understanding of the statutory and regulatory requirements, the Customs & Excise Department (“C&ED”) has compiled a series of presentation slide shows with narration as follows:

(1) Financial Action Task Force Mutual Evaluation

This slide show gives a brief introduction of the Mutual Evaluation of Hong Kong, China conducted by the Financial Action Task Force (“FATF”), and recapitulates the recommendations for MSO sector in the Mutual Evaluation Report (“MER”) issued by the FATF in 2019.

(2) Enhancement Measures in response to the Recommendations in Mutual Evaluation Report

This slide show provides a brief explanation on the revisions made to the Licensing Guide and the regulatory regime enhanced by the C&ED in response to the recommendations in the MER.

(3) Application for Money Service Operator Licence

This series of five slide shows provide the latest information on the MSO licensing regime, including application procedures for new licence/ licence renewal, licensing requirements imposed on all MSO licence applicants/ licensees, examples of non-compliance which may lead to refusal to grant or renew MSO licence by the C&ED, and the way forward for the MSO regulatory regime.

All MSO licence applicants/ licensees are advised to take note of the above slide shows. For the details of requirements and regulation in relation to MSO licence, applicants/ licensees shall refer to the relevant circulars and guidelines issued by the C&ED. The slide shows, relevant circulars and guidelines are available on the C&ED’s website at <https://eservices.customs.gov.hk/MSOS/common/notices>.

Should you have any queries regarding the contents of this circular, please contact us at 2707 7837.

Money Service Supervision Bureau
Customs and Excise Department

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