



MSSB/UNSO\_04/2012

24 October 2012

**Circular to Money Service Operators**  
**Anti-Money Laundering / Counter-Terrorist Financing**

**(1) United Nations Sanctions (Côte d'Ivoire) Regulation 2012**

The United Nations Sanctions (Côte d'Ivoire) Regulation 2012 ("the Côte d'Ivoire Regulation"), made under the United Nations Sanctions Ordinance (Cap. 537), was published in the Gazette (L.N. 139 of 2012) on 28 September 2012 with immediate effect.

The Côte d'Ivoire Regulation implements sanctions against Côte d'Ivoire imposed by the United Nation Security Council ("UNSC") under Resolution 2045. We would like to draw Money Service Operators' ("MSOs") attention to section 5 of the Côte d'Ivoire Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

In addition, a list specifying "relevant persons" designated by the UNSC was published under section 30 of the Côte d'Ivoire Regulation (Cap. 537BA) in the Gazette on 5 October 2012 (G.N. 6560 of 2012).

**(2) United Nations Sanctions (Democratic People's Republic of Korea) (Amendment) Regulation 2012**

The United Nations Sanctions (Democratic People's Republic of Korea) (Amendment) Regulation 2012 ("the DPRK Amendment Regulation"), made under the United Nations Sanctions Ordinance (Cap. 537), was published in the Gazette (L.N. 140 of 2012) on 28 September 2012 with immediate effect.

The DPRK Amendment Regulation amends the United Nations Sanctions (Democratic People's Republic of Korea) Regulation ("the DPRK Regulation") to implement relevant decisions of the Committee established by paragraph 12 of UNSC Resolution 1718 to expand the scope of sanctions against Democratic People's Republic of Korea under UNSC Resolution 1718 to include a list of additional items, materials, equipment, goods and technology related to ballistic missile programmes.



In addition, further to our circular issued on 9 May 2012, an updated list specifying “relevant entities and persons” designated by the UNSC was published under section 31 of the DPRK Regulation (Cap. 537AE) in the Gazette on 5 October 2012 (G.N. 6561 of 2012).

### **(3) United Nations Sanctions (Somalia) (Amendment) Regulation 2012**

The United Nations Sanctions (Somalia) (Amendment) Regulation 2012 (“the Somalia Amendment Regulation”), made under the United Nations Sanctions Ordinance (Cap. 537), was published in the Gazette (L.N. 142 of 2012) on 28 September 2012 with immediate effect.

The Somalia Amendment Regulation amends the United Nations Sanctions (Somalia) Regulation (“the Somalia Regulation”) to implement a new decision of the UNSC under Resolution 2036. We would like to draw MSOs’ attention to sections 7 and 11 of the Somalia Amendment Regulation, which provide for the prohibition against making available funds, other financial assets or economic resources to or for the benefit of certain persons and entities or dealing with funds of certain persons or entities, and granting of licence for such activities.

In addition, further to our circular issued on 14 September 2012, an updated list specifying “relevant entities and persons” designated by the UNSC was published under section 30 of the Somalia Regulation (Cap. 537AN) in the Gazette on 5 October 2012 (G.N. 6562 of 2012).

The aforesaid regulations and lists in items (1) to (3) can be found on the Government’s website (<http://www.gld.gov.hk/cgi-bin/gld/egazette/index.cgi?lang=e>).

### **(4) US President’s Executive Order 13224**

Further to our circular issued on 14 September 2012, this is to inform you that the US Government has updated the list of designated individuals and entities issued under the US President’s Executive Order 13224 (“the Executive Order”). The updated information can be found on the website of the US Treasury. (<http://www.treasury.gov/resource-center/sanctions/Programs/Documents/terror.pdf>)

MSOs should check the names in all of the above lists against their records, and report any transactions or relationships they have or have had with the named persons or entities to the Joint Financial Intelligence Unit.

MSOs are reminded that in accordance with the provisions of Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Terrorist Financing, they should maintain a database of individuals and entities designated under the United Nations (Anti-Terrorism Measures) Ordinance, United Nations Sanctions Ordinance and US Executive Order 13224 for client and transaction screening purposes.



**Customs and Excise Department**  
**香港海關**

Furthermore:

- for (1) to (3), MSOs are reminded to take all necessary steps to ensure compliance with the UNATMO and the Regulations made under the United Nations Sanctions Ordinance.
- for (4), as the designated individuals and entities under the Executive Order may be updated by the US Government from time to time, MSOs are reminded to browse the website of the US Treasury regularly for the latest information.

Should you have any queries regarding the contents of this circular, please contact us on 2707 7812 or 2707 7884.

Money Service Supervision Bureau  
Customs and Excise Department

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