



香港海關
Customs and Excise Department

MSSB/MIS_03/2019
15 November 2019

Circular

**Circular to Money Service Operators
Licensing requirements for new/renewal application of
a money service operator licence**

“Local management office” and “local place for storage of books & records”

To enhance the anti-money laundering and counter-terrorist financing regulatory regime of the money service operator (“MSO”) sector, with effect from **15 November 2019**, the Customs and Excise Department (“C&ED”) will implement the following new licensing requirements for new/renewal application of an MSO licence:

- (1) If an MSO licence applicant wishes to operate a money service at particular premises, the applicant is required to submit among others the information of a local place for storage of books and records in respect of its money service transactions.
- (2) If an MSO licence applicant wishes to operate money service without particular premises, the applicant is required to submit among others the information of a local management office and the information of a local place for storage of books and records in respect of its money service transactions.

For the details of new licensing requirements for new/renewal application of an MSO licence, MSOs and MSO licence applicants are advised to read the Licensing Guide, relevant Licensing Forms and Guidance Notes which are available on the C&ED’s website at https://eservices.customs.gov.hk/MSOS/index?request_locale=en.

Should you have any queries regarding the contents of this circular, please contact us at 2707 7837.

Money Service Supervision Bureau
Customs and Excise Department

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