



MSSB/UNSO_07/2018
20 November 2018

Circular

Circular to Money Service Operators

Anti-Money Laundering / Counter-Terrorist Financing

United Nations Sanctions (ISIL and Al-Qaida) Regulation

Further to our circular issued on 16 October 2018, an updated list of “individuals, groups, undertakings and entities” was published on the website of the Commerce and Economic Development Bureau (“CEDB”) under section 25 of the United Nations Sanctions (ISIL and Al-Qaida) Regulation (Cap. 537CB) (“Regulation”) ^{Note¹} on 20 November 2018. A relevant press release issued by the United Nations Security Council, reflecting the updates since the previous list was published on the website of the CEDB, is available at <https://www.un.org/press/en/2018/sc13591.doc.htm>.

The aforesaid list can be found on the website of the CEDB at https://www.cedb.gov.hk/citb/doc/en/Policy_Responsibilities/isil_and_ai-qaida_List_of_TargetedFinancialSanctions_en.pdf.

Money Service Operators’ (“MSOs”) are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Financing of Terrorism which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the regulations made under the United Nations Sanctions Ordinance (Cap.537).

The Customs and Excise Department expects all new designations to be screened by MSOs against their client lists as soon as practicable whenever there are updates. MSOs are also reminded to report any transactions or relationships they have or have had with any designated person or entity to the Joint Financial Intelligence Unit.

Should you have any queries regarding the contents of this circular, please contact us at 2707 7800.

Money Service Supervision Bureau
Customs and Excise Department

End

Note¹ Section 25 of the Regulation, which published in the Gazette (L.N. 157 of 2018) on 21 September 2018, provides that the Secretary for Commerce and Economic Development may publish on the website of the CEDB a list of individuals, groups, undertakings and entities for the purposes of the definitions of “relevant person” and “relevant entity” in section 1 of the Regulation.