



香港海關
Customs and Excise Department

MSSB/MIS_05/2018
23 July 2018

Circular

**Circular to Money Service Operators
Anti-Money Laundering / Counter-Terrorist Financing**

**Statutory requirement of displaying the original MSO licence
under the Anti-Money Laundering and Counter-Terrorist Financing Ordinance**

We would like to draw the Money Service Operators' ("MSOs") attention that as stipulated in section 39A of the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Cap. 615) ("AMLO"), a licensee who is licensed to operate a money service at premises specified in the licence must display the original of the licence in a conspicuous place at the specified premises.

The Customs and Excise Department reminds all MSOs that a licensee who, without reasonable excuse, contravenes the statutory requirement of displaying the original MSO licence commits an offence. The maximum penalty upon conviction is a fine of \$50,000. Besides, the Commissioner of Customs and Excise may take disciplinary actions against the offender pursuant to section 43 of the AMLO.

Should you have any queries regarding the contents of this circular, please contact us at 2707 7800.

Money Service Supervision Bureau
Customs and Excise Department

End