



MSSB/SAN\_11/2018

10 July 2018

**Circular to Money Service Operators**  
**Anti-Money Laundering / Counter-Terrorist Financing**  
**Early Alert on United Nations Sanctions**

The 1718 Sanctions Committee of the United Nations Security Council (“UNSC”) made amendments to the entries of one individual and one entity on its sanctions list on 9 July 2018. Please refer to the relevant press release issued by the UNSC available at <https://www.un.org/press/en/2018/sc13413.doc.htm>.

We would like to draw the Money Service Operators’ (“MSOs”) attention that under section 31 of the United Nations Sanctions (Democratic People’s Republic of Korea) Regulation (Cap. 537AE) (“DPRK Regulation”), the Secretary for Commerce and Economic Development (“SCED”) may publish on the website of the Commerce and Economic Development Bureau (“CEDB”) a list of individuals or entities for the purposes of the definitions of relevant person and relevant entity in section 1. An updated list specifying “relevant persons and entities” under section 31 of the DPRK Regulation has been published on the website of the CEDB today to reflect the amended sanctions list mentioned above and it will take immediate legal effect as soon as it is published by SCED on the CEDB's website. MSOs are advised to make reference to the list of persons and entities subject to financial sanctions under the United Nations Sanctions Ordinance (“UNSO”) available on the CEDB’s website at [https://www.cedb.gov.hk/citb/en/Policy\\_Responsibilities/united\\_nations\\_sanctions.html](https://www.cedb.gov.hk/citb/en/Policy_Responsibilities/united_nations_sanctions.html).

The Customs and Excise Department expects all new designations to be screened by MSOs against their client lists as soon as practicable whenever there are updates. MSOs should update their screening databases with the above changes made by the UNSC sanctions committees for sanctions screening of customers and payments. MSOs are reminded to refer to Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Terrorist Financing which contains guidance on the appropriate measures that MSOs should take to ensure compliance with the regulations made under the UNSO as well as to report any transactions or relationships they have or have had with any designated person or entity to the Joint Financial Intelligence Unit.

Should you have any queries regarding the contents of this circular, please contact us at 2707 7800.

Money Service Supervision Bureau  
Customs and Excise Department

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