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## STATEMENT OF DISCIPLINARY ACTION

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### ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING (FINANCIAL INSTITUTIONS) ORDINANCE (Chapter 615)

Pursuant to section 21 of the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance, the Commissioner of Customs and Excise has taken the following disciplinary action against the following licensed money service operator:

Licence No.	13-05-01186
Name of Licensed Money Service Operator	Ms CHAN Hiu Wah (Sole Proprietor of Trust Money Exchange)
Matter Concerned	The licensed money service operator breached sections 3(1)(b), 13(2)(a), 13(2)(b), 13(2)(c)(ii), 13(2)(c)(iii), 13(2)(c)(v) and 20(1) of Schedule 2 to the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance.
Date of Decision	27 November 2017
Decision on Disciplinary Action Taken	A Pecuniary Penalty of \$21,000

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