
STATEMENT OF DISCIPLINARY ACTION

ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (Chapter 615)

Pursuant to Section 21 and Section 43 of the Ordinance, the Customs and Excise Department has taken the following disciplinary actions against the following licensed money service operator.

Licence No.	19-09-02882
Name of Licensed Money Service Operator	Kwok Wui Group Limited
Matter Concerned	<p>The licensed money service operator breached</p> <ul style="list-style-type: none">(i) Section 5(5) and Section 13 of Schedule 2 of the Ordinance, namely failing to record the recipient's address before carrying out sixty-nine remittance transactions;(ii) Section 5(5) and Section 20 of Schedule 2 of the Ordinance, namely failing to record the identification document of an originator of one remittance transaction; and(iii) Section 40 of the Ordinance, namely failing to notify the Commissioner of the Customs and Excise of a change in particulars of an ultimate owner and a director within a specified period of time.
Date of Decision	25 April 2023
Decision on Disciplinary Action Taken	Public Reprimand, Ordering Remedial Action and Pecuniary Penalty